

Revised April 5, 2010

Alaska Energy Authority Program Fact Sheet: Loan Programs

Current Status:

Power Project Fund (PPF)

Number of loans:	43
Outstanding portfolio balance:	\$25,895,346
Committed & un-disbursed funds:	\$ 6,075,949
Uncommitted funds:	\$ 5,423,851

As of March 31, 2010, there were no loans past due 90 days or more.

Program Background:

The PPF program provides loans to local utilities, local governments or independent power producers for the development or upgrade of electric power facilities, including conservation, bulk fuel storage and waste energy conservation. The loan term is related to the productive life of the project, but cannot exceed 50 years. Interest rates vary between tax-exempt rates at the high end and zero on the low end. This rate is equal to the percentage that is the average weekly yield of municipal bonds for the 12 months preceding the date of the loan commitment.

Current Status:

Bulk Fuel Revolving Loan Fund (BFRLF)

Number of loans:	41
Outstanding portfolio balance:	\$ 2,758,006
Committed & un-disbursed funds:	\$ 979,509
Uncommitted funds:	\$ 11,715,117

As of March 31, 2010, there were no loans past due 90 days or more.

Program Background:

The purpose of the BFRLF program is to assist communities, utilities or fuel retailers in small rural communities in purchasing emergency, semi-annual or annual bulk fuel supplies. Loans are for the purchase of new fuel. Loans are not provided for fuel already purchased, in the process of being used or already consumed. The Alaska State Legislature appropriated an additional \$5.5 million to this revolving loan fund in August 2008.