

LOW-COST ENERGY PROJECT FINANCING

The Alaska Energy Authority (AEA) has low-cost money available for qualifying energy projects.

ABOUT THE POWER PROJECT FUND

AEA's Power Project Fund (PPF) loan program qualifies applicants seeking low-interest loans for eligible power projects. The PPF loan program provides local utilities, local governments, or independent power producers an avenue to seek funding for the development, expansion, or upgrade of electric power facilities. The PPF loan term is related to the project's useful life. The interest rate calculation is formula-driven and low-cost.



Access to Capital

PPF loans provide energy ventures with access to debt capital at competitive rates, on flexible terms, and tailored to meet the specific needs of the project and borrower.



Feasibility First

PPF program provides financing for projects at all stages of development, from feasibility, engineering and design, through construction.



Broad Eligibility

PPF financing covers a wide range of eligible energy project types and technologies, from generation to bulk fuel, and renewables to diesel-power.

Hiilangaay Hydroelectric Facility



Capacity: 5 megawatts
Technology: Hydroelectric
Loan Amount: \$20M
Energy Region: Southeast
(Prince of Wales Island)

Naterkaq Light Plant Powerhouse



Capacity: 0.740 megawatts
Technology: Diesel
(generators & switchgear)
Loan Amount: \$0.7M
Energy Region: Lower
Yukon/Kuskokwim (Chefornak)

Houston Solar Farm



Capacity: 8.5 megawatts
Technology: Solar PV
(bi-facial panels)
Loan Amount: \$4.99M
Energy Region: Railbelt
(Mat-Su Valley)

Southfork Hydroelectric Facility



Capacity: 1.7 megawatts
Technology: Hydroelectric
PPF Loan Amount: \$2.08M
Energy Region: Railbelt
(Eagle River)

Eligible Borrowers

The PPF is available to the following eligible borrowers:

- ✓ Electric Utilities
- ✓ Independent Power Producers
- ✓ Municipalities
- ✓ Regional Electric Authorities
- ✓ Regional and Village Corporations
- ✓ Village Councils

Loan Application Process

- 1 Pre-Application Consultation**
Engage with AEA for a no-fee, pre-application consultation to review project and applicant eligibility.
- 2 Formal Application Process**
Submit a completed application to AEA with supporting documentation and payment for the appropriate application fee.
- 3 Due Diligence and Internal Review**
Loan application is reviewed by PPF loan committee, which assesses the project's economic, technical, and financial feasibility.
- 4 Loan Closing and Project Monitoring**
Negotiate and execute loan documents after loan approval and closing. AEA monitors project status and progress throughout the life of the loan.



ALASKA
ENERGY
AUTHORITY

📍 813 W. Northern Lights Blvd.
Anchorage, AK 99503

📞 Phone: (907) 771-3000
Toll Free: (888) 300-8534

✉ info@akenergyauthority.org
akenergyauthority.org