

**INTERTIE MANAGEMENT COMMITTEE (IMC)
REGULAR MEETING
March 20, 2026
9:00 am
Alaska Energy Authority Board Room
813 W Northern Lights Blvd, Anchorage, AK 99503**

To participate dial 1-888-585-9008 and use code 212-753-619#

1. CALL TO ORDER
2. ROLL CALL FOR COMMITTEE MEMBERS
3. PUBLIC ROLL CALL
4. AGENDA APPROVAL
5. PUBLIC COMMENTS
6. APPROVAL OF PRIOR MINUTES – [February 10, 2026](#)
7. OLD BUSINESS
 - A. [FY2026 Budget Amendment 1](#)
 - B. RCA Docket U-25-028
8. NEW BUSINESS
9. COMMITTEE REPORTS
 - A. [Budget Vs. Actuals](#) Mark Ziesmer
 - B. [IOC Report](#) Mike Miller
 - C. [Operator Report](#) Mike Miller
10. EXECUTIVE SESSION (Bylaws Section 5.11.3) – To discuss confidential (1) matters the immediate knowledge of which would clearly have an adverse effect upon the finances of AEA, the Intertie, or the IMC or any of its Members; (2) matters involving consideration of records that by law are not subject to public disclosure.
11. MEMBERS COMMENTS
12. NEXT MEETING DATE – May 1, 2026
13. ADJOURNMENT

Alaska Intertie Management Committee (IMC)
SPECIAL MEETING MINUTES
Tuesday, February 10, 2026

1. CALL TO ORDER

Chair Tony Zellers called the meeting of the Alaska Intertie Management Committee to order on February 10, 2026, at 1:00 p.m.

2. ROLL CALL FOR COMMITTEE MEMBERS

Members present: Tony Zellers (Matanuska Electric Association (MEA)); Andrew Laughlin (Chugach Electric Association (CEA)); Dan Bishop (Golden Valley Electric Association (GVEA)); and Bill Price (Alaska Energy Authority (AEA)). A quorum was established.

3. PUBLIC ROLL CALL

Public present: Jennifer Bertolini (AEA); Vienna Vaden (AEA); Curtis Thayer (AEA); Mark Ziesmer (AEA); Jonathan Green (Guess & Rudd PC); Ashley Brown (Guess & Rudd PC); Matt Clarkson (CEA); Paul Millwood (CEA); David Pease (MEA); and Jon Sinclair (MEA); Kim Henkel (MEA) Nathan Minnenma (GVEA).

4. AGENDA APPROVAL

MOTION: A motion was made by Mr. Price to approve the agenda. Motion seconded by Mr. Laughlin.

The motion to approve the agenda passed unanimously.

5. PUBLIC COMMENTS

There were no public comments.

6. APPROVAL OF THE PRIOR MINUTES – January 16, 2026

MOTION: A motion was made by Mr. Laughlin to approve the January 16, 2026 Meeting Minutes. Motion seconded by Mr. Price.

The motion to approve the January 16, 2026 minutes passed unanimously.

7. NEW BUSINESS

A. Introduction to new IM Attorney(s) – Jonathan D. Green and Ashly Brown

Chari Zellers introduced Jonathn D. Green and Ashley C. Brown of Guess & Rudd, PC as the new IMC legal counsel.

Mr. Green stated Ashley and I are excited to be working with the IMC specifically for the upcoming RCA Matter U-25-028. Ashley will initially be more involved in the RCA Matter than regular meetings will require.

Mr. Green provided his experience including working for Guess & Rudd for past year. Prior to that with Kemppe, Huffman and Ellis as Associate and Shareholder since 2015. He stated 90% of his career has been regarding utility issues in Alaska as outside general counsel or regulatory counsel before the RCA.

Mr. Green noted he has been involved in matters involving the IMC utility members. He looks forward to helping the IMC. He appreciated the work done by Ascent Law Partners and for the excellent briefing Mr. Paisner provided in the docket. We look forward to carrying on through the hearing and developing a solid strategy for the IMC that reflects the interests of its members.

Ms. Brown stated she joined Guess & Rudd PC as a shareholder last July and prior to that she was at Kemppe Huffman and Ellis for 5 years. Prior to that she worked with h State of Alaska department of Law in the Civil Division.

MOTION: A motion was made by Mr. Laughlin to enter into Executive Session to discuss confidential matters which by law are required to be confidential and matters the immediate knowledge of which would clearly have an adverse effect upon the finances of AEA, the Intertie, or the IMC or any of its members. Motion seconded by Mr. Bishop.

The motion to enter into executive session passed unanimously.

8. EXECUTIVE SESSION: 1:13 p.m. – (Bylaws Section 5.11.3 (d)) To discuss confidential legal matters which by law are required to be confidential.

The Committee reconvened its regular meeting at 2:26 P.M., Chair Zellers advised that the Committee did not take any formal action on the matters discussed while in executive session.

MOTION: A motion was made by Mr. Laughlin that the IMC Chair coordinate and work with the IMC Counsel on behalf of the IMC for the RTO hearing. Motion seconded by Mr. Bishop.

The motion to authorize the IMC chair to work with IMC Counsel on behalf of the IMC for the RTO hearing passed unanimously.

9. MEMBERS COMMENTS

Mr. Bishop appreciated the work of AEA to bring Jonathan and Ashley on board. He thanked Jonathan and Ashley for their in-depth review and efforts after the departure of prior counsel.

Mr. Price noted the new counsel has a long month ahead with the RCA hearing. He looks forward to working with them.

Mr. Laughlin agreed with prior comments and stated he is looking forward to working with Jonathan and Ashley and to updates as things progress.

Mr. Zellers also welcomed Jonathan and Ashley and stated he will get to know them well in the next month at the hearing.

10. NEXT MEETING DATE – March 20, 2026, at 9:00 a.m.

Chair Zellers indicated that the next meeting date is March 20, 2026,

10. ADJOURNMENT

There being no further business of the IMC, the meeting adjourned at 2:30 p.m.

Tony Zellers, Chair

Bill Price, AEA Secretary

Alaska Energy Authority
Alaska Intertie
Proposed FY2026 Budget Amendment 1
Date: January 16, 2026

**ALASKA ENERGY AUTHORITY
ALASKA INTERTIE
Proposed FY2026 Budget Amendment 1 Contents**

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Proposed FY2026 Budget Amendment 1

Proposed FY26 Amend 1 Budget Summary

<u>Revenues</u>	<u>O&M</u>	<u>Grant</u>	<u>Total</u>	<u>(Total Paid by Utilities)</u>				<u>Total</u>
				<u>Total GVEA</u>	<u>Total CEA</u>	<u>Total MEA</u>	<u>Total HEA</u>	
Revenue from Operations	4,171,164	-	4,171,164	2,593,498	379,452	1,198,215	-	4,171,164
Grant Match	-	84,839	84,839	69,389	5,018	9,487	946	84,839
	<u>4,171,164</u>	<u>84,839</u>	<u>4,256,003</u>	<u>2,662,887</u>	<u>384,470</u>	<u>1,207,702</u>	<u>946</u>	<u>4,256,003</u>
Expenses								
Operations	3,350,700	-	3,350,700					
Admin	567,000	-	567,000					
Grant	-	84,839	84,839					
	<u>3,917,700</u>	<u>84,839</u>	<u>4,002,539</u>					
Surplus/(Shortage)	253,464	-	253,464					

Approved FY26 Budget Summary

<u>Revenues</u>	<u>O&M</u>	<u>Grant</u>	<u>Total</u>	<u>(Total Paid by Utilities)</u>				<u>Total</u>
				<u>Total GVEA</u>	<u>Total CEA</u>	<u>Total MEA</u>	<u>Total HEA</u>	
Revenue from Operations	3,902,770	-	3,902,770	2,414,328	365,464	1,122,978	-	3,902,770
Grant Match	-	291,558	291,558	238,795	18,847	32,970	946	291,558
	<u>3,902,770</u>	<u>291,558</u>	<u>4,194,328</u>	<u>2,653,124</u>	<u>384,311</u>	<u>1,155,948</u>	<u>946</u>	<u>4,194,328</u>
Expenses								
Operations	3,100,700	-	3,100,700					
Admin	567,000	-	567,000					
Grant	-	291,558	291,558					
	<u>3,667,700</u>	<u>291,558</u>	<u>3,959,258</u>					
Surplus/(Shortage)	235,070	-	235,070					

Proposed FY2026 Budget Amendment 1

Proposed FY26 Amend 1 O&M Budget

data @ 1/7/26

	FY23 Actual	FY24 Actual	FY25 Actual	FY25 Actual @10/30/25	Approved FY26 Budget	Proposed FY26 Changes	Proposed FY26 Amend Budget
REVENUES							
GVEA	1,632,539	3,896,647	2,654,471	908,008	2,414,328	179,169	2,593,498
CEA	405,435	471,717	462,878	239,464	365,464	13,988	379,452
MEA	450,409	674,787	803,910	468,188	1,122,978	75,237	1,198,215
INTEREST	58,625	106,406	118,200	27,607	-	-	-
OTHER	27,357	113,875	-	-	-	-	-
TOTAL REVENUES	2,574,364	5,263,432	4,039,459	1,643,266	3,902,770	268,395	4,171,164
EXPENSES							
FERC 562 - Station Operation Expenses							
GVEA - Substation Electricity Usage	478	-	-	-	-	-	-
	478	-	-	-	-	-	-
FERC 566 - Miscellaneous Transmission Expense							
Private Line Telephone Service for AKI SCADA (GVEA)	5,788	2,315	13,240	6,591	85,000	-	85,000
Cell Phone Comm. Svc for Weather Monitoring (Verizon)	11,983	12,007	6,431	-	-	-	-
SLMS Support and Intertie Ground Patrol	145,346	133,342	18,971	-	175,000	-	175,000
	163,116	147,664	38,642	6,591	260,000	-	260,000
FERC 567 - Transmission Expenses - Rents							
Rents - Alaska Railroad	1,500	1,000	1,000	1,000	1,000	-	1,000
MEA - Talkeetna Storage	7,200	7,200	7,200	2,400	7,200	-	7,200
Equipment Rental	102	-	-	-	-	-	-
	8,802	8,200	8,200	3,400	8,200	-	8,200
FERC 569 Maintenance of Structures							
MEA - Insulator & Str Replacement (Teeland to Douglas)	-	-	-	-	350,000	(250,000)	100,000
MEA - Maintenance of Structures	-	5,204	-	-	100,000	-	100,000
	-	5,204	-	-	450,000	(250,000)	200,000
FERC 570 - Maintenance of Station Equipment							
GVEA - HLSB17 Sync PT Replacement	-	-	94,455	409	50,000	-	50,000
GVEA - Healy, Cantwell, Goldhill	141,248	80,624	37,514	-	54,500	-	54,500
GVEA - SCADA Maintenance Healy, Cantwell, Gold Hill	-	1,120	-	-	10,000	-	10,000
GVEA - Replace Healy Substation Breaker	-	-	336,527	1,100	-	-	-
GVEA - Healy and Goldhill Digital Fault Recorders	-	6,046	-	-	-	-	-
GVEA - Gold Hill SVC Cooling	-	2,059	-	-	-	-	-
GVEA - Cantwell Install Breakers or Load Break Switches	-	-	682,125	-	-	-	-
GVEA - Cantwell 4S2 Switch Repair	43,217	748	-	-	-	-	-
GVEA - Perform Maintenance, repaint Reactors Healy SVC Yard	4,472	-	-	-	-	-	-
GVEA - Perform Maintenance, repaint Reactors Gold Hill SVC Yard	-	-	-	-	-	-	-
GVEA - Mobile Substation Site	-	-	-	-	-	-	-
GVEA - SVC Insulator Replacements - Healy and Gold hill	-	-	-	-	10,000	-	10,000
GVEA - SVC Capacitor Spares	-	-	38,499	-	-	-	-
GVEA - Redesign Healy SVC 138 kV Interconnection	-	-	-	-	50,000	-	50,000
GVEA - Intertie - SVC Project	-	-	3,693	-	-	-	-
CEA - Teeland Substation Communication	-	6,787	-	-	5,000	-	5,000
CEA - Teeland Substation	74,128	168,737	87,080	55,078	180,000	-	180,000
CEA - Douglas Substation Communication	-	-	6,866	3,497	5,000	-	5,000
MEA - Douglas Substation	-	5,181	286,046	211,001	150,000	100,000	250,000
MEA - Douglas Substation 138 kV BKR Inspections	-	-	-	-	-	-	-
CEA - Telecomm Support (Douglas, Teeland, Anc-Fbks Leased Circuits)	-	-	-	78,812	100,000	400,000	500,000
	263,065	271,301	1,572,805	349,896	614,500	500,000	1,114,500

FERC 571 - Maintenance of Overhead Lines								
GVEA - Northern Maintenance	99,464	99,237	86,109	-	103,000	-	103,000	
GVEA-Private Line Telephone Service		-	-	-	-	-	-	
GVEA - Northern ROW Clearing	328,252	626,189	581,075	-	600,000	-	600,000	
GVEA - Northern ROW Clearing - Remote Sensing Analysis	-	335,516	-	-	-	-	-	
GVEA - Landing Pads	-	-	-	-	60,000	-	60,000	
GVEA - Re-level Structures & Adjust Guys	-	-	-	-	-	-	-	
GVEA - Repair Tower 616 Foundation	-	-	-	8,000	500,000	-	500,000	
GVEA - Repair Tower 531 Foundation	-	154,915	-	-	-	-	-	
GVEA - Repair Tower 532 Foundation	-	154,915	-	-	-	-	-	
GVEA - Helicopter Patrols	-	-	-	-	-	-	-	
MEA - Special Patrols [Incl Helicopter Inspections]	11,603	6,510	45,059	-	50,000	-	50,000	
MEA - Southern Maint (Incl Ground and Climbing Inspect)	78,729	-	-	10,891	125,000	-	125,000	
MEA - Southern ROW Clearing	525,520	287,124	50,220	-	175,000	-	175,000	
MEA - Southern ROW Remote Sensing and Analysis	-	104,849	5,561	-	10,000	-	10,000	
MEA - Equipment Repair and Replacement	803,393	152,755	23,023	-	100,000	-	100,000	
	1,846,961	1,922,010	791,046	18,891	1,723,000	-	1,723,000	
FERC 924 - Property Insurance								
AK Intertie - Insurance	40,178	42,558	48,653	14,642	45,000	-	45,000	
	40,178	42,558	48,653	14,642	45,000	-	45,000	
Intertie Operating Costs Total	2,322,601	2,396,938	2,459,345	393,421	3,100,700	250,000	3,350,700	
FERC 920 - AEA Administrative Costs								
Personal Services, Travel and Other Costs	190,236	254,493	367,055	72,148	300,000	-	300,000	
	190,236	254,493	367,055	72,148	300,000	-	300,000	
FERC 920 - IMC Administrative Costs								
IMC Administrative Costs (Audit, meetings, legal)	14,579	20,672	15,220	15,533	20,000	-	20,000	
	14,579	20,672	15,220	15,533	20,000	-	20,000	
FERC 566 - Miscellaneous Transmission Expense								
Misc Studies: System Reserves Study (IBR), PSS/E maint, 230 kV Upgrade System Impact Study	150,368	57,544	134,247	84,045	180,000	-	180,000	
LIDAR study (complete lidar, vegetation, PLS CADD file with drawings, structure/foundation movement, infrared, and imaging)	-	-	-	-	-	-	-	
PSSE Maintenance	-	-	-	-	27,000	-	27,000	
EPRI (Annual Cost)	-	-	-	-	40,000	-	40,000	
	150,368	57,544	134,247	84,045	247,000	-	247,000	
Intertie Administration Costs Total	355,182	332,708	516,522	171,726	567,000	-	567,000	
TOTAL EXPENSE	2,677,783	2,729,646	2,975,867	565,147	3,667,700	250,000	3,917,700	
SURPLUS (SHORTAGE)	(103,419)	2,533,786	1,063,591	1,078,120	235,070	18,395	253,464	

Proposed FY2026 Budget Amendment 1

Utility Grant Matching Contributions

Proposed FY26 Amend 1 Grant Budget

Snow Loading Grant to re-insulate from Douglas north 80 miles

(Approved Allocation Option #2 - Revenue excluding Admin Fee from Allocation)

GVEA Grant Submittal to AEA (\$13.8M grant with \$3M in matching funds & \$500k in-kind in-house labor) AEA to revise per agreed payment

(Anticipating July 2025 start)

	\$ 75,000	
	Percent	FY26
Power Purchaser	Share	Match
GVEA	81.95%	61,463
CEA	6.69%	5,018
MEA	11.36%	8,520
	100.00%	75,000

DOE Resiliency Grant - AK Intertie Snow Load Resiliency			
Year	Project Total Cost	Grant Reimbursement	Grant Match (Cash and In-Kind)
1	\$300,000	\$225,000	\$75,000
2	\$3,497,845	\$2,623,384	\$874,461
3	\$3,497,845	\$2,623,384	\$874,461
4	\$3,497,845	\$2,623,384	\$874,461
5	\$2,965,356	\$2,224,017	\$741,339
Total	\$13,758,891	\$10,319,169	\$3,439,722

Synchrophaser System Grant

(Approved Allocation Option #3 - Revenue Excluding Capacity and Admin Fee from Allocation)

Per GVEA Grant Submittal to AEA (\$2.2M grant with \$50k in matching funds & \$500k in-kind in-house labor) AEA to revise budget for approved payment methods

(Anticipating July 2025 start)

Total Match Amount

	\$ 9,839	
	Percent	FY26
Power Purchaser	Share	Match
HEA (Load Ratio Share)	9.61%	946
GVEA	89.13%	7,927
CEA	0.00%	-
MEA	10.87%	967
	100.00%	8,893

HEA is contributing because they are receiving benefit from the Synchrophaser System (Railbelt wide)
This is 9.61% of the Total Match Amount and is based on their load ratio share per resolution.

DOE Resiliency Grant - Synchrophasor Project - Five Year Average					
Year	Project Cost	Railbelt Utilities		Grant Contribution	
		Combined Cash Match	In Kind Contribution		
1	\$440,245	\$9,839	\$100,222	\$330,183	
2	\$440,245	\$9,839	\$100,222	\$330,183	
3	\$440,245	\$9,839	\$100,222	\$330,183	
4	\$440,245	\$9,839	\$100,222	\$330,183	
5	\$440,245	\$9,839	\$100,222	\$330,183	
Total	\$2,201,225	\$49,195	\$501,110	\$1,650,915	

USDA CWDG - Integrated Vegetation Management

MEA submittal to USDA (\$3.7M grant with 25% match requirement)

(Funding not awarded, so share and match has been removed)

Proposed FY2026 Budget Amendment 1

Utility Grant Matching Contributions

Approved FY26 Grant Budget

Snow Loading Grant to re-insulate from Douglas north 80 miles

(Approved Allocation Option #2 - Revenue excluding Admin Fee from Allocation)

GVEA Grant Submittal to AEA (\$13.8M grant with \$3M in matching funds & \$500k in-kind in-house labor) AEA to revise per agreed payment

(Anticipating July 2025 start)

	\$	75,000
	Percent	FY26
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5	\$2,965,356	\$2,224,017	\$741,339
Total	\$13,758,891	\$10,319,169	\$3,439,722

Synchrophaser System Grant

(Approved Allocation Option #3 - Revenue Excluding Capacity and Admin Fee from Allocation)

Per GVEA Grant Submittal to AEA (\$2.2M grant with \$50k in matching funds & \$500k in-kind in-house labor) AEA to revise budget for approved payment methods

(Anticipating July 2025 start)

Total Match Amount

\$ 9,839

	Percent	FY26
Power Purchaser	Share	Match
HEA (Load Ratio Share)	9.61%	946
GVEA	89.13%	7,927
CEA	0.00%	-
MEA	10.87%	967
	100.00%	8,893

HEA is contributing because they are receiving benefit from the Synchrophaser System (Railbelt wide)
This is 9.61% of the Total Match Amount and is based on their load ratio share per resolution.

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4	\$440,245	\$9,839	\$100,222	\$330,183	
5	\$440,245	\$9,839	\$100,222	\$330,183	
Total	\$2,201,225	\$49,195	\$501,110	\$1,650,915	

USDA CWDG - Integrated Vegetation Management

MEA submittal to USDA (\$3.7M grant with 25% match requirement)

(Pending award)

Total Match Amount

\$206,719

	Percent	FY26
Power Purchaser	Share	Match
GVEA	81.95%	169,406
CEA	6.69%	13,830
MEA	11.36%	23,483
	100.00%	206,719

USDA CWDG Grant			
Year	Project Total Cost	Grant Reimbursement	Grant Match (Cash and In-Kind)
1	\$826,875	\$620,156	\$206,719
2	\$561,974	\$421,481	\$140,493
3	\$1,411,322	\$1,058,492	\$352,830
4	\$670,188	\$502,641	\$167,547
5	\$277,145	\$207,859	\$69,286
Total	\$3,747,504	\$2,810,629	\$936,875

ALASKA INTERTIE FISCAL YEAR 2026 ENERGY PROJECTION Proposed FY26 Amend 1 Usage Projection

MONTH	True up to Contract Value	GVEA	MEA	CEA	TOTAL
		MWH	MWH	MWH	
Jul		2,846	2,194	0	5,040
Aug		5,188	2,276	0	7,464
Sep		2,177	2,143	0	4,320
Oct		6,861	2,045	0	8,906
Nov		8,868	2,158	0	11,026
Dec		8,868	2,436	0	11,304
Jan		9,537	2,446	0	11,983
Feb		504	2,224	0	2,728
Mar		838	2,365	0	3,203
Apr		4,853	2,180	0	7,033
May		4,853	2,299	0	7,152
Jun		6,192	1,957	0	8,149
TOTAL	0	61,585	26,723	0	88,308

USAGE			CAPACITY			ADMIN			CASH FLOW
GVEA	MEA	CEA	GVEA	MEA	CEA	GVEA	MEA	CEA	TOTALS
\$98,358	\$75,825	\$0	\$276,120	\$85,668	\$190,452				\$773,672
\$179,297	\$78,659	\$0							\$305,206
\$75,237	\$74,062	\$0							\$196,549
\$237,116	\$70,675	\$0							\$355,041
\$306,478	\$74,580	\$0							\$428,309
\$306,478	\$84,188	\$0							\$437,916
\$329,599	\$84,534	\$0							\$461,382
\$17,418	\$76,861	\$0							\$141,530
\$28,961	\$81,734	\$0							\$157,946
\$167,720	\$75,341	\$0							\$290,310
\$167,720	\$79,453	\$0							\$294,423
\$213,996	\$67,634	\$0							\$328,879
\$2,128,378	\$923,547	\$0	\$276,120	\$85,668	\$190,452				\$4,171,164

Total Energy: \$3,051,924

Total Capacity : \$552,240

TOTAL INTERTIE PROJECTED ENERGY USAGE 88,308 MWH
 Usage estimate reduced by 1/12 of Total for rate calculations 80,949 MWH
 Section 7.2.2 MINIMUM USAGE CONTRACT VALUE 204,984 MWH

TOTAL MWH REVENUE	<u>\$4,171,164</u>
O&M BUDGET - Operating	3,350,700
	-
O&M BUDGET - Administrative	<u>567,000</u>
TOTAL O&M BUDGET	<u>3,917,700</u>
SURPLUS (SHORTAGE)	\$253,464

Annual Participant Administrative Contribution 189,000.00
 Monthly Contribution per Participant 15,750.00

UTILITY	FY 26	
MEA	31.00%	24.20 MW
CEA	69.00%	53.80 MW
GVEA	100.00%	78.00 MW
		<u>156.0</u>

Usage Rate per KWH **\$ 0.03456**
 Capacity Rate **\$3.54**

ALASKA INTERTIE FISCAL YEAR 2026 ENERGY PROJECTION Approved FY26 Usage Projection

MONTH	True up to Contract Value	GVEA	MEA	CEA	TOTAL
		MWH	MWH	MWH	
Jul		2,846	2,194	0	5,040
Aug		5,188	2,276	0	7,464
Sep		2,177	2,143	0	4,320
Oct		6,861	2,045	0	8,906
Nov		8,868	2,158	0	11,026
Dec		8,868	2,436	0	11,304
Jan		9,537	2,446	0	11,983
Feb		504	2,224	0	2,728
Mar		838	2,365	0	3,203
Apr		4,853	2,180	0	7,033
May		4,853	2,299	0	7,152
Jun		6,192	1,957	0	8,149
TOTAL	0	61,585	26,723	0	88,308

USAGE			CAPACITY			ADMIN			CASH FLOW	
GVEA	MEA	CEA	GVEA	MEA	CEA	GVEA	MEA	CEA	TOTALS	
\$91,015	\$70,164	\$0	\$255,840	\$79,376	\$176,464				\$47,250	\$720,109
\$165,912	\$72,786	\$0							\$47,250	\$285,949
\$69,620	\$68,533	\$0							\$47,250	\$185,404
\$219,415	\$65,399	\$0							\$47,250	\$332,064
\$283,599	\$69,013	\$0							\$47,250	\$399,861
\$283,599	\$77,903	\$0							\$47,250	\$408,752
\$304,993	\$78,223	\$0							\$47,250	\$430,466
\$16,118	\$71,124	\$0							\$47,250	\$134,491
\$26,799	\$75,633	\$0							\$47,250	\$149,682
\$155,199	\$69,716	\$0							\$47,250	\$272,165
\$155,199	\$73,522	\$0							\$47,250	\$275,971
\$198,020	\$62,585	\$0							\$47,250	\$307,855
\$1,969,488	\$854,602	\$0	\$255,840	\$79,376	\$176,464				\$567,000	\$3,902,770

Total Energy: \$2,824,090

Total Capacity : \$511,680

TOTAL INTERTIE PROJECTED ENERGY USAGE 88,308 MWH
 Usage estimate reduced by 1/12 of Total for rate calculations 80,949 MWH
 Section 7.2.2 MINIMUM USAGE CONTRACT VALUE 204,984 MWH

TOTAL MWH REVENUE	<u>\$3,902,770</u>
O&M BUDGET - Operating	3,100,700
	-
O&M BUDGET - Administrative	<u>567,000</u>
TOTAL O&M BUDGET	<u>3,667,700</u>
SURPLUS (SHORTAGE)	<u>\$235,070</u>

Annual Participant Administrative Contribution 189,000.00
 Monthly Contribution per Participant 15,750.00

UTILITY	FY 26	
MEA	31.00%	24.20 MW
CEA	69.00%	53.80 MW
GVEA	100.00%	<u>78.00 MW</u>
		<u>156.0</u>

Usage Rate per KWH **\$ 0.03198**
 Capacity Rate **\$3.28**

**MINIMUM INTERTIE TRANSFER CAPABILITY RIGHTS
(MITCR) DETERMINATION
FOR FISCAL YEAR 2026
Proposed FY26 Amend 1 AK Intertie MITCR**

Annual System Demand												
	<u>22-23</u>	<u>23-24</u>	<u>24-25</u>	<u>3 YR. AVG.</u>								
<u>SOUTHERN UTILITY PARTICIPANTS (MW)</u>												
CEA	343.8	322.9	338.69	335.1 MW		PROPOSED	APPROVED	APPROVED	APPROVED	APPROVED		
MEA	147.0	150.7	154.2	150.6 MW		6/30/2026	6/30/2025	6/30/2024	6/30/2023	6/30/2022		
						FY26	FY25	FY24	FY23	FY22		
						UNITS						
						USAGE	KWH	80,949,000	162,048,000	251,476,000	415,247,000	187,902,000
						OPERATING BUDGET	\$	3,350,700	3,271,100	3,710,200	2,544,100	1,992,890
						MITCR	KW	156,000	156,000	156,000	156,000	156,100
TOTAL				<u>485.7 MW</u>		ENERGY (A)	\$/KWH	\$0.03456	\$0.01686	\$0.01232	\$0.00512	\$0.00886
<u>NORTHERN UTILITY PARTICIPANTS (MW)</u>												
GVEA	205.5	205.5	204	205.0 MW		CAPACITY (B)	\$/KW	\$3.54	\$3.46	\$3.92	\$2.69	\$2.11
TOTAL				<u>205.0 MW</u>								

MITCR DETERMINATION

		<u>FY 26</u>		<u>KWH</u>	<u>CAP RATE</u>	<u>CAP CHARGES</u>
MEA	31.00%	24.20 MW		24,200	\$3.54	85,668.00
CEA	69.00%	53.80 MW		53,800	\$3.54	190,452.00
GVEA	100.00%	78.00 MW		78,000	\$3.54	276,120.00
		<u>156.00 MW</u>		<u>156,000</u>		<u>552,240.00</u>

(A) See Section 7.2.5 AK Intertie Agreement

(B) See Section 7.2.6 AK Intertie Agreement

**MINIMUM INTERTIE TRANSFER CAPABILITY RIGHTS
(MITCR) DETERMINATION
FOR FISCAL YEAR 2026
Approved FY26 AK Intertie MITCR**

Annual System Demand												
	<u>22-23</u>	<u>23-24</u>	<u>24-25</u>	<u>3 YR. AVG.</u>								
<u>SOUTHERN UTILITY PARTICIPANTS (MW)</u>												
CEA	343.8	322.9	338.69	335.1 MW		APPROVED	APPROVED	APPROVED	APPROVED	APPROVED		
MEA	147.0	150.7	154.2	150.6 MW		6/30/2026	6/30/2025	6/30/2024	6/30/2023	6/30/2022		
						FY26	FY25	FY24	FY23	FY22		
						UNITS						
						USAGE	KWH	80,949,000	162,048,000	251,476,000	415,247,000	187,902,000
						OPERATING BUDGET	\$	3,100,700	3,271,100	3,710,200	2,544,100	1,992,890
						MITCR	KW	156,000	156,000	156,000	156,000	156,100
TOTAL				485.7 MW		ENERGY (A)	\$/KWH	\$0.03198	\$0.01686	\$0.01232	\$0.00512	\$0.00886
						CAPACITY (B)	\$/KW	\$3.28	\$3.46	\$3.92	\$2.69	\$2.11
<u>NORTHERN UTILITY PARTICIPANTS (MW)</u>												
GVEA	205.5	205.5	204	205.0 MW								
TOTAL				205.0 MW								
<u>MITCR DETERMINATION</u>												
		FY 26				KWH	CAP RATE	CAP CHARGES				
MEA	31.00%	24.20 MW				24,200	\$3.28	79,376.00				
CEA	69.00%	53.80 MW				53,800	\$3.28	176,464.00				
GVEA	100.00%	78.00 MW				78,000	\$3.28	255,840.00				
		156.00 MW				156,000		511,680.00				

(A) See Section 7.2.5 AK Intertie Agreement

(B) See Section 7.2.6 AK Intertie Agreement

Alaska Energy Authority
AK Intertie Budget to Actual Revenues and Expenses
07/01/2025 to 12/31/2025

ALASKA ENERGY AUTHORITY
AK INTERTIE BUDGET TO ACTUAL REVENUE AND EXPENSES
FOR THE PERIOD 07/01/2025 THROUGH 12/31/2025

		FY26 Approved Budget	Budget 07/01/2025 - 12/31/2025	Actuals	YTD Actuals as a % of Total Annual Budget	Over (Under) YTD Variance
	Revenue From Utilities					
	AKI-GVEA	2,414,328	1,463,500	1,490,235	62%	26,735
	AKI-CEA	365,464	270,964	270,964	74%	-
	AKI-MEA	1,122,978	597,675	650,762	58%	53,087
	Total Revenue From Utilities	3,902,770	2,332,139	2,411,961	62%	79,822
	Interest	-	-	36,750	0%	36,750
	Other	-	-	1,950	0%	1,950
	Total Revenues	3,902,770	2,332,139	2,450,661	63%	118,522
	Total Revenues	3,902,770	2,332,139	2,450,661	63%	118,522
56600	Misc Transmission Expense					
	AK Intertie-Miscellaneous Studies as Needed	247,000	123,500	84,420	34%	(39,080)
	Alaska Energy Authority Total	247,000	123,500	84,420	34%	(39,080)
	Golden Valley Electric					
	AK Intertie-Private Line Telephone Service SCADA	85,000	42,500	13,391	16%	(29,109)
	Golden Valley Electric Total	85,000	42,500	13,391	16%	(29,109)
56601	Weather Monitoring Batteries					
	Alaska Energy Authority					
	AK Intertie-SLMS Support & Intertie Ground Patrol	175,000	87,500	-	0%	(87,500)
	Alaska Energy Authority Total	175,000	87,500	-	0%	(87,500)
56700	Rents					
	Alaska Energy Authority					
	AK Intertie-Alaska Railroad	1,000	500	1,000	100%	500
	Alaska Energy Authority Total	1,000	500	1,000	100%	500
	Matanuska Electric Association					
	AK Intertie-Talkeetna Storage	7,200	3,600	3,600	50%	-
	Matanuska Electric Association Total	7,200	3,600	3,600	50%	-
56900	Maintenance of Structures					
	Matanuska Electric Association					
	AK Intertie-Maintenance of Structures	350,000	175,000	-	0%	(175,000)
	AK Intertie-Insulator Replace (Tee to Douglas)	100,000	50,000	-	0%	(50,000)
	Matanuska Electric Association Total	450,000	225,000	-	0%	(225,000)
57000	Maintenance of Station Equip					
	Chugach Electric Association					
	AK Intertie-Teeland Substation	185,000	92,500	60,986	33%	(31,514)
	AK Intertie-Douglas Substation Communications	105,000	52,500	93,909	89%	41,409
	Chugach Electric Association Total	290,000	145,000	154,896	53%	9,896
	AK Intertie-Healy, Cantwell, Goldhill	54,500	27,250	-	0%	(27,250)
	AK Intertie-SCADA Maint Healy, Cantwell, Goldhill	10,000	5,000	-	0%	(5,000)
	AK Intertie-HLSB Sync PT Replacement	50,000	25,000	409	1%	(24,592)
	AK Intertie-Replace Healy Substation Breaker	-	-	1,100	0%	1,100
	SVC Insulator Replacements - Healy and Gold hill	10,000	5,000	-	0%	(5,000)
	AK Intertie-Redesign Healy SVC 138 kV Interconnect	50,000	25,000	-	0%	(25,000)
	Golden Valley Electric Total	174,500	87,250	1,509	1%	(85,741)
	Matanuska Electric Association					
	AK Intertie-Douglas Substation	150,000	75,000	215,172	143%	140,172
	Matanuska Electric Association Total	150,000	75,000	215,172	143%	140,172
57100	Maint of OH Lines					
	AK Intertie-Northern Maintenance	103,000	51,500	-	0%	(51,500)
	AK Intertie-Landing Pads	60,000	30,000	-	0%	(30,000)
	Golden Valley Electric Total	163,000	81,500	-	0%	(81,500)

ALASKA ENERGY AUTHORITY
AK INTERTIE BUDGET TO ACTUAL REVENUE AND EXPENSES
FOR THE PERIOD 07/01/2025 THROUGH 12/31/2025

		FY26 Approved Budget	Budget 07/01/2025 - 12/31/2025	Actuals	YTD Actuals as a % of Total Annual Budget	Over (Under) YTD Variance
	Matanuska Electric Association					
	AK Intertie-Special Patrols (Incl Foundation Insp)	50,000	25,000	-	0%	(25,000)
	AK Intertie-Southern Maint. (Incl Ground Insp)	125,000	62,500	10,891	9%	(51,609)
	AK Intertie-Equipment Repair & Replacement	100,000	50,000	-	0%	(50,000)
	Matanuska Electric Association Total	275,000	137,500	10,891	4%	(126,609)
57102	Maint OH Lines-ROW Clearing					
	Golden Valley Electric					
	AK Intertie-Northern ROW Clearing	600,000	300,000	-	0%	(300,000)
	AK Intertie-Repair Tower 616 Foundation	500,000	250,000	8,000	2%	(242,000)
	Golden Valley Electric Total	1,100,000	550,000	8,000	1%	(542,000)
	Matanuska Electric Association					
	AK Intertie-Southern ROW Clearing	175,000	87,500	-	0%	(87,500)
	AK Intertie-Southern ROW Remote Sensing	10,000	5,000	-	0%	(5,000)
	Matanuska Electric Association Total	185,000	92,500	-	0%	(92,500)
58306	Misc Admin					
	Alaska Energy Authority					
	AK Intertie-IMC Admin Cost (Audit, Meeting, Legal)	20,000	10,000	54,898	274%	44,898
	Alaska Energy Authority Total	20,000	10,000	54,898	274%	44,898
58401	Insurance Premiums					
	Alaska Energy Authority					
	AK Intertie-Insurance	27,000	13,500	14,617	54%	1,117
	Alaska Energy Authority Total	27,000	13,500	14,617	54%	1,117
	Matanuska Electric Association					
	AK Intertie-Insurance	18,000	9,000	-	0%	(9,000)
	Matanuska Electric Association Total	18,000	9,000	-	0%	(9,000)
Total	Total Expense	3,367,700	1,683,850	562,394	17%	(1,121,456)
	Total Operating Expenses	3,367,700	1,683,850	562,394	17%	(1,121,456)
71001	Total Expense, Budget					
	Alaska Energy Authority					
	Administrative Support Services	300,000	150,000	172,312	57%	22,312
	Alaska Energy Authority Total	300,000	150,000	172,312	57%	22,312
Total	Total Expense	300,000	150,000	172,312	57%	22,312
	Total AEA Administration Expenses	300,000	150,000	172,312	57%	22,312
	Total Expenses	3,667,700	1,833,850	734,706	20%	(1,099,144)
	Surplus (Shortage)	235,070	498,289	1,715,956	730%	1,217,667

Alaska Intertie Budget to Actuals Status Report for the Period 07/01/2025 through 12/31/2025

Budgeted Usage

MONTH	GVEA MWH	MEA MWH	CEA MWH	TOTAL MWH
Jul	2,846	2,194	-	5,040
Aug	5,188	2,276	-	7,464
Sep	2,177	2,143	-	4,320
Oct	6,861	2,045	-	8,906
Nov	8,868	2,158	-	11,026
Dec	8,868	2,436	-	11,304
Jan	9,537	2,446	-	11,983
Feb	504	2,224	-	2,728
Mar	838	2,365	-	3,203
Apr	4,853	2,180	-	7,033
May	4,853	2,299	-	7,152
Jun	6,192	1,957	-	8,149
TOTAL	61,585	26,723	-	88,308

Actual Usage to Date

MONTH	GVEA MWH	MEA MWH	CEA MWH	TOTAL MWH
Jul	2,181	3,879	-	6,060
Aug	3,421	2,297	-	5,718
Sep	5,069	2,098	-	7,167
Oct	7,752	1,914	-	9,666
Nov	10,979	2,170	-	13,149
Dec	6,242	2,554	-	8,796
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
TOTAL	35,644	14,912	-	50,556

PROJECTED ENERGY USAGE TO DATE (MWH) 48,060

ACTUAL ENERGY USAGE TO DATE (MWH) 50,556

Budgeted Operating Costs for the Period \$ 1,683,850
(based on budget)

Actual Operating Costs for the Period \$ 562,394

Budgeted Usage Revenue for the Period \$ 1,536,959
(budgeted rate * projected usage)

Actual (Billed) Usage Revenue for the Period \$ 1,616,781
(budgeted rate * actual usage)

Estimated Budgeted Energy Rate per MWH \$ 29.26
(based on budgeted costs and usage)

Annual Budgeted Energy Rate (Billed Rate) \$ 31.98
(based on minimum contract value)

Projected Actual Energy Rate per MWH \$ 9.29
(based on actual costs and usage)

Intertie Management Committee Meeting
IOC Report
March 20, 2026

- 1) Intertie Operating Committee
 - a) Douglas Communications Project: The site construction, shelter, fencing, grounding, and electric service are complete. CEA is looking at comms installation beginning at end of March. The scope of the project expanded due to the need for a new communications shelter and land use agreements, which increased costs.
 - b) Synchrophasor Project: Project continues with biweekly meetings, including a project manager group and a separate IT/communications-focused group. Software contract currently in review with AEA.
 - c) Snow Unloading Project: the cost-share agreement for the snow unloading project is pending signatures. A specification and RFP for a design consultant is in review. RFP to be issued with bids due in April.
 - d) FY2027 Budget: Kickoff conversations took place with the intent to have all participant budget items provided and reviewed by IOC prior to the next IMC meeting. (May 1, 2026)
- 2) System Studies Subcommittee
 - a) IBR Study: Final report complete. IOC discussed memorializing study screening criteria and recommendations (e.g., via an SSS memo) and routing to IMC for awareness/possible adoption as planning guardrails, consistent with prior study precedents.
 - b) 230kV Upgrade Impact Study: EPS submitted final report for review. No Update
 - c) Railbelt EMT Model: RFP development on going for FY2027 Budget
 - d) Railbelt Governor tuning/coordination: IOC held conversation with the SSS chair regarding intent and roadmap for this work. The SSS will engage in an exploratory conversation regarding strategy for validating governor models/data, system analysis, etc.
- 3) Relay, Protection, & Control Subcommittee
 - a) No update
- 4) SCADA/Telecommunications Subcommittee
 - a) Improvements to Alaska Intertie Communications: Regular meetings established to discuss next steps. GVEA has volunteered to lead the effort.
- 5) Operations, Maintenance, and Scheduling Subcommittee
 - a) No update

Intertie Management Committee Meeting Operator Report March 20, 2026

1. Alaska Intertie usage report

a. MWh usage – Measured at Douglas Substation, YTD

	GVEA	MEA	Total
July – February FY25	106,142	17,561	123,703
July – February FY26	40,683	19,879	60,562
Delta – FY26 to FY 25	-62%	+13%	-51%

2. Alaska Intertie trips to report

There were no trips of the Alaska Intertie in the months of January-February.

3. IOC Quarterly Reliability Report

For generation trips or transmission line trips where the loss of load is known, the Railbelt-wide frequency response is calculated. The magnitude of the tripped power and the change in frequency from the pre-trip value to the peak or nadir are used to calculate the MW/0.1Hz value often known as 'Beta'. Chugach has calculated the Beta for several events and the table of the results is provided below.

Events without data for the MW magnitude of the trip were excluded, as were events that did not cause a frequency deviation greater than 0.2 Hz.

Event	Date	Time	MW Tripped	Pre-Trip Freq (Hz)	High /Low Freq (Hz)	Freq Resp (MW/0.1Hz)
Healy 2 Trip	1/26/2026	8:55:16	36.8	59.95	59.60	10.5
Sterling-Quartz Trip	2/20/2026	0:43:50	52.2	59.98	59.45	9.8
Healy 2 Trip	2/22/2026	1:57:50	46.1	60.03	59.64	11.9
Healy 2 Trip	2/23/2026	8:10:06	30.6	59.95	59.62	9.3
UFLS-Healy 2 Trip and 4 EGS Units	3/4/2026	9:28:54	133.1	59.97	59.00	13.6
North Pole GT3 Trip	3/5/2026	18:44:46	42.3	60.02	59.53	8.6
Healy 2 Trip	3/9/2026	5:36:44	54.3	60.01	59.50	10.6